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VALIC Receives Financial Capability Innovation Award from EverFi at Nasdaq

HOUSTON, April 28, 2017 — VALIC, a division of AIG’s Consumer business, and a leading retirement plan provider for K-12, Healthcare, Higher Education and other not-for-profit institutions, was recently honored at the third annual *Financial Capability Innovation Awards* presented by the nation’s leading technology innovator, EverFi, Inc. Presented at Nasdaq Marketsite in New York City, the award recognizes VALIC’s FutureFIT University, a web-based financial wellness experience designed to significantly improve financial literacy through unique digital engagement.

“VALIC wrote the first 403(b) plan for a public school in 1964. Our commitment to education and the financial well-being of our clients is deeply rooted in our organization,” said Rob Scheinerman, President, Group Retirement. “FutureFIT University empowers plan participants to take charge of their financial future through interactive web-based learning designed for all ages, meaning individuals and their entire families are doing all they can to be financially fit.”

Honorees were selected based on a set of criteria that included the scale and reach of their financial education initiatives, the duration of their commitment, and unique employee volunteering activities that supplement their programs.

“Each year, we travel to the birthplace of the American financial system to honor institutions that are truly dedicated to going above and beyond in service to their communities,” said Ray Martinez, EverFi President of Financial Education. “The Financial Capability Innovation Awards have given us the opportunity to share and celebrate the tremendous investment these institutions are making and continue to make in the communities where they live, work, and serve. For EverFi, our time here reminds us just how critical the role innovation continues to play in empowering Americans to pursue economic opportunity and achieve financial security for themselves, their families, and their community.”

VALIC is committed to providing clients with the skills and knowledge needed to successfully navigate the increasingly complex financial world we live in. VALIC partnered with EverFi to bring FutureFIT University to more than 1.9 million participants. The web-based program uses the latest in simulation and gaming technologies to bring complex financial concepts to life for today’s digital generation.

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About VALIC

For more than half a century, VALIC has served as a leading retirement plan provider for higher education, as well as for K-12 schools and school districts, healthcare, government and other not-for-profit institutions. As of December 31, 2016, VALIC has more than \$89 billion in total assets under management and manages plans for nearly 23,000 groups serving more than 1.9 million participants. VALIC represents The Variable Annuity Life Insurance Company and its subsidiaries, VALIC Financial Advisors, Inc. and VALIC Retirement Services Company.

About AIG

American International Group, Inc. (AIG) is a leading global insurance organization. Founded in 1919, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG’s core businesses include Commercial Insurance and Consumer Insurance, as well as Other Operations. Commercial Insurance comprises two

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modules – Liability and Financial Lines, and Property and Special Risks. Consumer Insurance comprises four modules – Individual Retirement, Group Retirement, Life Insurance and Personal Insurance. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange.

Additional information about AIG can be found at www.aig.com and www.aig.com/strategyupdate | YouTube: www.youtube.com/aig | Twitter: @AIGinsurance | LinkedIn: <http://www.linkedin.com/company/aig>. These references with additional information about AIG have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this press release.

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About Nasdaq

Nasdaq (Nasdaq:NDAQ) is a leading provider of trading, clearing, exchange technology, listing, information and public company services across six continents. Through its diverse portfolio of solutions, Nasdaq enables customers to plan, optimize and execute their business vision with confidence, using proven technologies that provide transparency and insight for navigating today's global capital markets. As the creator of the world's first electronic stock market, its technology powers more than 70 marketplaces in 50 countries, and 1 in 10 of the world's securities transactions. Nasdaq is home to more than 3,700 listed companies with a market value of approximately \$9.6 trillion and nearly 10,000 corporate clients. To learn more, visit: nasdaq.com/ambition or business.nasdaq.com.

About EverFi

EverFi, Inc. is the education technology innovator that empowers K-12, higher education, and adult learners with the skills needed to be successful in life. The company teams with major corporations and foundations to provide the programs at no cost to K-12 schools. Some of America's leading CEOs and venture capital firms are EverFi investors including Amazon founder and CEO Jeff Bezos, Twitter founder Evan Williams, and Google Chairman Eric Schmidt. Learn more at everfi.com.

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